



2021
Talentnet-Mercer's

# HUMAN CAPITAL SOLUTIONS



# LOCAL PLUS SURVEY

Provides key elements of the latest trends and metrics relating to the local-plus compensation approach in Vietnam.

#### Who is Local-Plus?

Employees who are paid according to the salary levels, salary structure, and salary administration guidelines of the host location, PLUS are provided some "expatriate-type" additional allowances or benefits such as housing, relocation, enhanced transportation support, etc.

#### Our database consists of:

1,561

from 134 TRS participants

**Participants** from Talentnet-Mercer Local Plus Practices Survey

insightful survey sources from Mercer network

## **Local Plus Report provides:**



#### **Cross industry local plus salary differentials:**

Annual base salary (Comp 1)

Total guaranteed salary (Comp 2)

Total cash compensation (Comp 3)

The local plus philosophy in Vietnam compared to full expatriate packages

### 16 different "plus" allowances & benefits:

**Relocation allowance** 

Shipping assistance

Temporary housing

Housing & utilities

Dependent's education

Marily Spousal & family support

Annual leave benefits

Medical benefits

Death & disability benefits

Retirement benefits

Visa & immigration assistance

Transportation

Tax assistance

Lump-sum allowance

Cocalization

# **About TALENTNET**

Originating from the Human Resources Services unit of PricewaterhouseCoopers Vietnam, Talentnet is now acknowledged as the **leading HR consulting firm** in the country, with more than **20 years of experience** in the local labor market.

Talentnet is passionate about contributing to a better working life for Vietnamese employees through professional HR solutions designed to meet the diverse needs of Vietnamese and international clients.

4 offices in Ho Chi Minh, Ha Noi, Da Nang, Can Tho





300+ employees (30+ in Human Capital Solutions)

Strategic partner of Mercer, ADP, and Emergenetics





### Talentnet's services include:

HCS

**Human Capital Solutions** 

**ESS** 

**Executive Search & Selection** 

POS

Payroll & Expatriate Services

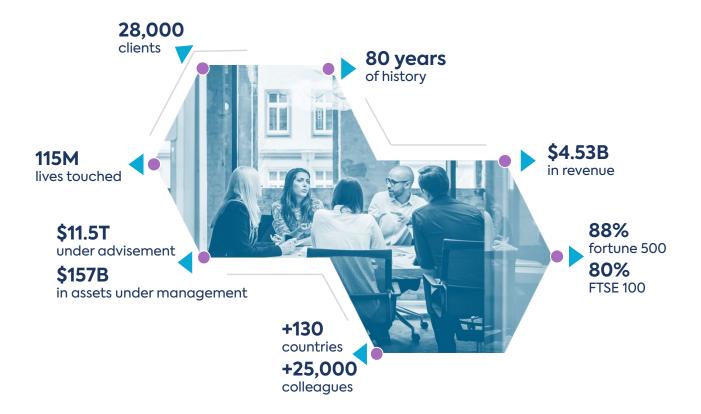
**HRO** 

**HR** Outsourcing Services



# **About MERCER**

Mercer builds brighter futures by redefining the world of work, reshaping retirement and investment outcomes, and unlocking real health and well-being.



# Mercer's porfolios include:

## **HEALTH**

- Benefits exchange
- Benefit strategy, design, and financing
- Individual and voluntary benefits
- Benefits plan management and brokerage
- Specialty health and benefits
- Benefits administration

# **WEALTH**

- Strategic plan design, management, administration and investments
- Integrated DB risk management
- Financial well-being
- Wealth management
- Flexible delegated solutions and advice
- Global and local actuarial consulting
- Endowments and foundations
- Environment, social, and governance (ESG) investing

# CAREER

- Talent strategy
- Talent mobility
- HR transformation
- Executive rewards Workforce rewards
- Communication
- Digital

# For further information, please contact your Industry Leaders or:

#### **SALARY & BENEFITS SURVEYS**



#### **2021 Vietnam Subscription Form:**

https://edm.talentnet.vn/downloads/2021-Vietnam-Subscription-Form.xlsx

Nguyen Thi Hong Van: nguyen.t.hong.van@talentnet.vn

## **CONSULTING SERVICES**

Nguyen Thi Quynh Phuong: Hoa Nguyen:

nguyen.t.guynh.phuong@talentnet.vn hoa.nguyen@talentnet.vn

#### TRAINING WORKSHOPS

Luu Tu Dinh: luu.tu.dinh@talentnet.vn

# Get in touch with us.





